

Press release Dresden, April 29, 2021

## Laying the foundation stone for the modern building extension of TraceTronic GmbH

Dresden, April 29, 2021, today the official foundation stone was laid for the new building extension of TraceTronic GmbH in the presence of the Minister of Economic Affairs Martin Dulig and Mayor Dirk Hilbert. A modern building complex is being constructed over a total floor area of approx. 6,600 m<sup>2</sup> that will accommodate up to 350 employees. With this building, TraceTronic, a specialist in the field of integration and testing of highly networked vehicle software, is investing both in the important focus area of the future "Software in the car" and in the Dresden site, thereby enabling a further growth in personnel.

The new building complex, with a total floor area of approx. 6,600 m<sup>2</sup> and an investment of over 22 million euros, will be ready by 2022 in Stuttgarter Straße in the Gittersee district. Spread over 5 floors, the offices, whose size and layout can be adjusted based on current requirements, provide flexible space for creative work. A large number of individually usable conference rooms and meeting corners are also planned. Open structures help in promoting inter-team exchange and quick problem-solving through direct contact with colleagues. In addition, a landscaped roof terrace of over 550 m<sup>2</sup> is available to employees. A dedicated gym and callanetics as an extension of the existing volleyball court is also being planned. TraceTronic attaches a lot of importance to employees feeling comfortable at work, which is why the entire team was asked in advance about their wants and needs.

Modern BIM (Building Information Modeling) methods are used for construction planning. NESTLER System Ingenieur GmbH from Zwickau, for example, uses this 3D working method for building planning and architecture. Innius GTD GmbH and Herrmann Elektrotechnische Anlagen GmbH und Co. KG from Dresden also follow the same model for planning the sanitary, heating, air conditioning and materials handling systems, as well as for building automation and electrical systems. With the help of virtual reality, TraceTronic and all those involved can experience the building extension in three dimensions and are able to make qualified planning decisions. Digital construction is also practiced on the construction site. Progress can thus be experienced and tracked in real time by everyone involved.

The event on April 29 began ceremonially by lowering a time capsule in the floor of the first level of the new building. Rocco Deutschmann, Managing Director of TraceTronic GmbH, explained: *"By constructing the extension building, we are demonstrating our commitment to Dresden and investing in the future field of "integration and testing of highly networked vehicle software". The rapid increase in customer demand from Germany and abroad shows us that we are on the right track. We are continuing our search for many bright minds to develop and apply our software products further."* 



Saxony's Minister of Economic Affairs Martin Dulig and Dresden's Mayor Dirk Hilbert attended the event.

"The transformation process in the automotive industry is a major challenge for all those involved. Saxony is already Germany's No. 1 production location for this new future technology. Whether VW, BMW or Porsche – the large OEMs build their electric vehicles in the Free State. More and more companies in Saxony are seizing the opportunities that come with this – and TraceTronic GmbH is one of them. Their development so far has been impressive. The new building now offers additional space for a successful future. I wish the employees and the management of TraceTronic all the best in coming up with a lot of good ideas in their new building and a smooth progress of the construction work, "said the Minister of Economics.

Dresden's mayor Dirk Hilbert added: "TraceTronic is a key example of Dresden as a business and science location. Spun off from TU Dresden in 2004 and domiciled here for good reasons, it operates from the Coschütz-Gittesee industrial park and is well known in all the areas of the automotive world, from Korea to Silicon Valley."

The building is co-financed with tax funds based on the budget passed by the Saxon state parliament.



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**About TraceTronic:** Founded in 2004 as a university start-up at the TU Dresden, TraceTronic has since developed into a global company. It now has over 300 specialized employees, students and trainees, and the growth trend is continuing in 2021. TraceTronic, headquartered in Dresden, has additional locations in Ingolstadt, Munich, Stuttgart, as well as in the USA and Korea. Thanks to our continued proximity to universities, we are able to research new techniques and design innovations within the framework of various research projects.

TraceTronic supports more than 150 companies in the international automotive and supplier industry with software products and innovative solutions for the development and safeguarding of complex embedded systems in vehicles. Using the latest technologies and methods, as well as the integrated software tool chain, sustainable solutions for the fully automated testing of ECU software on different platforms are designed and seamlessly integrated into existing process chains.

The ECU-TEST, TRACE-CHECK and TEST-GUIDE tools, as well as the Automotive DevOps Platform based on the tool chain, are used in over 30 countries worldwide – including in Silicon Valley. Companies such as Audi, BMW Group, Bosch, CLAAS, Continental, Daimler, Denso, Ford, Geeley, IAV, John Deere, Magna, Porsche, Rivian, Siemens and Volkswagen rely on TraceTronic's technical expertise and years of experience in agile working methods.

More information about the company and solutions is available at <u>www.tracetronic.de</u>.